Versatile Business Solutions (VBS) Home Service Plan Contract

Introduction

This Service Agreement ("Agreement") is entered into by and between Versatile Business Solutions, LLC ("Provider" or "VBS") and the Homeowner ("Member"), collectively referred to as the "Parties." This Agreement establishes the terms under which the Member participates in the VBS Home Service Plan — a program designed to provide construction services and access to licensed, insured restoration contractors in the event of an insured property loss or home construction services.

1. Term of Agreement

Coverage under this Agreement begins immediately upon enrollment and continues for twelve (12) months thereafter. The Agreement automatically renews for a 12-month periods unless cancelled by the Member at least 30 days before the renewal date.

2. Provider Representation

VBS represents that its network of participating service providers and contractors are licensed, bonded, and insured as required by state law, and are actively engaged in residential restoration and repairs related to covered insurance perils, losses and general construction. VBS does not adjust claims or determine insurance benefits. Its role is to facilitate prompt, professional restoration/construction services for Member's at market price.

3. Member's Representation

The Member represents that they maintain an active Homeowner's insurance policy covering the property identified in their enrollment. The Member acknowledges that:

- **VBS is not an insurance company and does not provide insurance coverage**.

- **The amount selected in this Plan does not exceed the Member's insurance policy deductible.**

4. Process for Claims

In the event of a covered loss:

1. The Member files a claim with their homeowner's insurance company and immediately contacts VBS to notify them of said claim or desired construction work.

2. VBS will assign a licensed, approved contractor to the Member.

3. Contractor will issue a Work Authorization form for the Member to provide to their insurance company or Adjuster. This confirms that a VBS-approved contractor will perform the assessment, prepare or assist in preparing the repair scope, and complete all restoration work in accordance with the insurer's approved scope.

5. Limitations

4. The Plan benefit applies to one (1) covered loss per membership year and unlimited discretionary construction repairs .

5. The benefit amount cannot exceed selected plan reimbursement tier selected by the Member.

6. Any unauthorized work or non-covered repairs are the Member's responsibility.

7. VBS is not liable for insurer denials or delays in claim settlement.

6. Cancellation

The Member may cancel this Agreement within 30 days of initial enrollment provided that no claims have been submitted.VBS will refund the full amount paid. If cancellation occurs after 30 days or following benefit use, no refund will be issued.

7. Disclaimer

This Agreement is not an insurance policy and does not replace or alter any insurance coverage. It is a membership-based home service plan providing construction services and access to preferred contractors. All services are performed by independent contractors; VBS assumes no liability for workmanship beyond ensuring that contractors meet all licensing and insurance standards.

8. Acknowledgment

By enrolling, the Member affirms that they have read, understood, and agreed to the terms of this Agreement.

9. Privacy Policy

Versatile Business Solutions, LLC ("VBS") respects the privacy of its Members and is committed to protecting personal information. By enrolling in the VBS Home Service Plan, the Member authorizes VBS to collect, maintain, and use information necessary to administer membership benefits and coordinate construction and restoration services.

Information collected may include the Member's name, address, telephone number, email address, insurance claim information, and other information reasonably necessary to provide services under this Agreement.

VBS may share Member information with licensed contractors, service providers, insurance representatives, and other third parties as necessary to perform services or comply with legal requirements. VBS does not sell or rent Member information to unrelated third parties for marketing purposes.

VBS employs commercially reasonable safeguards to protect Member information from unauthorized access, disclosure, or misuse. However, no method of electronic storage or transmission can be guaranteed to be completely secure, and VBS makes no warranty regarding absolute security.

By participating in the VBS Home Service Plan, the Member acknowledges and consents to the collection, use, and disclosure of information as described in this Privacy Policy.